



PRESS RELEASE

IFSCA organised a two-days Chintan Shivir on 12-13 March, 2024 at Kevadia, Gujarat

A two-days Chintan Shivir was organised on 12-13 March 2024 to deliberate to achieve the vision of Hon'ble PM that 'IFSCA will not only become an enabler but will also support innovation and will also act as a catalyst for growth opportunities'.

The Chairperson of the International Financial Services Centres Authority (IFSCA), Shri K Rajaraman, spearheaded the 'Chintan Shivir' held at Kevadia, Gujarat, aimed at fostering strategic insights and outlining future trajectories for IFSCA's role as a regulator. The event drew the active participation of IFSCA officers and employees, marking a pivotal milestone in charting the organization's course forward.

The Chintan Shivir unfolded across six dynamic sessions, each delving into critical themes shaping the future of international finance and IFSCA's strategic positioning therein.

The first session, themed 'Future of Finance/Web 3.0/AI/Quantum Computing,' delved into the transformative potential of emerging technologies and their implications for financial services in the digital age. Discussions were made on the integration of AI, blockchain, and quantum computing in reshaping financial infrastructure and services from a regulatory perspective.

In the second session, 'IFSCA as a Global Climate Finance Hub,' participants explored avenues for IFSCA to spearhead sustainable finance initiatives, aligning with global efforts to combat climate change. Discussions revolved around fostering green investments and incentivizing climate-resilient financial products.

The third session focused on 'Culture Building in Organization,' emphasizing the significance of nurturing a cohesive organizational culture conducive to innovation, collaboration, and ethical conduct. Strategies to foster a progressive work environment and cultivate talent were deliberated upon.

'Building a Global Brand for IFSCA' constituted the fourth session, where participants discussed strategies to enhance IFSCA's global visibility and credibility as a premier international financial centre. Emphasis was laid on effective branding, marketing initiatives, and strategic partnerships to bolster IFSCA's reputation on the world stage.

The fifth session, 'Regulatory Innovation Benchmarking to World's Best Jurisdictions,' centered on benchmarking IFSCA's regulatory framework against global best practices to

ensure regulatory agility, efficiency, and investor confidence. Insights were gleaned from global regulatory frameworks to inform IFSCA's ongoing regulatory innovation endeavors.

Lastly, the sixth session, 'IFSCA for Viksit Bharat @ 2047,' envisioned IFSCA's role in driving India's economic growth and development aspirations, aligning with the vision for a prosperous and resilient India by 2047. Participants deliberated on strategies to leverage IFSCA's strengths in fostering economic inclusivity, innovation, and sustainable development across sectors.

The Chintan Shivir served as a platform for robust deliberations, fostering collaboration, and charting a roadmap for IFSCA's continued evolution as a unified regulator.

March 13, 2024

GIFT City, Gandhinagar