

CIRCULAR

No. IFSCA-AIF/47/2023-Capital Markets

September 15, 2023

To,

All Fund Management Entities (FMEs) in International Financial Services Centres (IFSCs)

Dear Sir/ Madam,

<u>Subject: Authorisation of Scheme file under IFSCA (Fund Management)</u> Regulations 2022.

- 1. Reference is drawn to the International Financial Services Centres Authority (Fund Management) Regulations, 2022 ("Regulations").
- 2. In order to provide operational clarity, it has been decided that all FMEs shall henceforth seek authorisation from the Authority for each scheme filed under Chapters III, IV and V of the Regulations.
- 3. This circular is issued in the exercise of the powers conferred by Sections 12 and 13 of the Financial Services Centres Authority Act, 2019, read with regulation 146 of the IFSCA (Fund Management) Regulations, 2022,
- 4. A copy of this circular is available on the International Financial Services Centres Authority website at www.ifsca.gov.in.

sd/-Mihir Upadhyay General Manager mihir.upadhyay@ifsca.gov.in