



Public comments on IFSCA (Finance Company) Regulations

December 06, 2023

Objective:

The objective of this notice is to seek comments/ views/ suggestions/ from the public on any amendments or additions to the International Financial Services Centres Authority (Finance Company) Regulations, 2021 (as amended) ('the regulations')

Background

2. The International Financial Services Centres Authority (IFSCA) is the unified regulator for the development and regulation of financial products, financial services and financial institutions in the International Financial Service Centres (IFSC). The IFSCA in exercise of powers under sub-section (1) of Section 28, read with sub-section (1) of Section 12 and sub-section (1) of Section 13 of the IFSCA Act, 2019 had issued the IFSCA (Finance Company) Regulations, 2021 on March 25, 2021.
3. Subsequent to the issuance of the aforementioned regulations, there has been one amendment to the same, carried out in July 1, 2022.
4. As per the IFSCA (Procedure for making Regulations) Regulations, 2021, all regulations issued by IFSCA are required to be reviewed every three years from the date of its notification. As part of the review process, the IFSCA seeks comments from the public on any modifications/ changes to the said regulations.
5. The IFSCA (Finance Company) Regulations, 2021 (as amended upto July 01, 2022) is placed on the website of the IFSCA at ifsc.gov.in under the title 'IFSCA (Finance Company) Regulations, as amended upto July 1, 2022'. General public and stakeholders are requested to forward their comments / suggestions via the Microsoft form available at <https://forms.office.com/r/yex34YwhB>, latest by December 26, 2023.