



**International Financial Services Centres Authority
Banking Department
Finance Company/Unit Division**

May 06, 2021

CORRIGENDUM

**‘Circular No. F. No 172/IFSCA/Finance Company/Unit Regulations/2021-22/2’
Computation of Regulatory Capital, dated April 26, 2021**

With respect to the captioned circular in paragraph no. 5 for computation of Credit Risk Weighted Assets, the Standardized Approach as prescribed under BASEL III (refer BASEL document titled ‘International Convergence of Capital Measurement and Capital Standards: A Revised Framework – Comprehensive Version, June 2006) shall be applicable in place of “Internal Rating Based Approach” that was inadvertently mentioned in the said circular.

2. All FC/FUs, are directed to take note of the above and ensure compliance with this requirement. The circular stated above stands modified to that effect.

Yours faithfully,

(R. Kumar)
Head, Banking Division
rag.kumar@ifsc.gov.in