



Press Release

International Financial Services Centres Authority (IFSCA) issues Request for Proposal (RFP) for Core Supervisory Technology (Core SupTech) System

IFSCA has been established under the IFSCA Act, 2019. It is headquartered at Gujarat International Finance Tec-City (GIFT City), Gandhinagar in Gujarat, India. IFSCA is a unified Authority for the development and regulation of financial products, financial services, and financial institutions in the International Financial Services Centres (IFSCs) in India. At present, the GIFT IFSC is the maiden IFSC in India.

2. IFSCA seeks to implement a state-of-the-art Information Technology (IT) platform that would leverage technology to promote Ease of Doing Business (EoDB) for the stakeholders, reduce the cost of compliance for supervised entities and position IFSCA as a progressive regulator with a best-in-class Supervisory Technology (SupTech) system. The SupTech system has been envisaged to cover administrative, compliance, supervision, and enforcement framework for its regulated entities.
3. In this regard, IFSCA intends to select an IT Solution Provider (SP) to design, develop, implement, operate, and maintain the Core Supervisory Technology (Core SupTech) System of IFSCA and has issued RFP for the said purpose.
4. The detailed scope of the RFP is available at the e-Procurement portal which can be accessed at <https://ifsca.enivida.com>.
5. The notice inviting tender for Selection of an SP for the Core SupTech System can be accessed at <https://ifsca.gov.in/home/TenderList>.

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Gandhinagar
