



## **PRESS RELEASE**

### **IFSCA, India and FCA, UK sign Exchange of Letters (EoL)**

The International Financial Services Centres Authority ('IFSCA'), India and Financial Conduct Authority ('FCA'), United Kingdom have signed Exchange of Letters (EoL) to formalize regulatory cooperation in identified areas of mutual interest. The EoL was signed by Dr. Dipesh Shah, Executive Director, IFSCA and Ms. Camille Blackburn, FCA Director, Asia-Pacific, in the presence of Mr. K. Rajaraman, Chairperson IFSCA. Mr. Stephen Hickling, British Deputy High Commissioner to Gujarat and Rajasthan, and other senior officials from the British High Commission, FCA and IFSCA were also present in attendance. The EoL was signed and operationalized today, i.e. February 11, 2026.

The objective of the EoL is to facilitate the sharing of information on developments in regulation for financial products, financial services and financial institutions in the respective jurisdictions as well as developments in regulatory and supervisory frameworks and initiatives, including sharing of best practices. Furthermore, the EoL will encompass the sharing of information about application of technologies, innovations, financial technology and regulatory technology in the financial markets in the respective jurisdictions.

**Gandhinagar**

**February 11, 2026**