



## PRESS RELEASE

### **IFSCA and IIT Gandhinagar Sign MoU to Strengthen Regulatory-Academic Collaboration for GIFT IFSC**

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The International Financial Services Centres Authority (IFSCA) today signed a Memorandum of Understanding (MoU) with the Indian Institute of Technology Gandhinagar (IITGN) to strengthen collaboration between regulation, academia, and innovation, with the shared objective of supporting the development of a future-ready GIFT International Financial Services Centre (GIFT IFSC) ecosystem.

The MoU was signed by Shri K. Rajaraman, Chairperson, IFSCA, and Shri Rajat Moona, Director, IIT Gandhinagar.

The MoU establishes a structured framework for two-way collaboration between IFSCA and IITGN in areas including knowledge exchange, capacity building, entrepreneurship support, talent development, and policy-relevant research. The collaboration will focus on emerging and critical domains such as Financial Technology (FinTech) and regulatory innovation, Artificial Intelligence and Machine Learning (AI/ML), Distributed Ledger Technology (blockchain), quantum technologies, and other frontier technologies relevant to the financial services ecosystem.

The MoU will also enable both institutions to collaborate on academic and executive education initiatives, including specialized courses, workshops, and certification programs in FinTech regulation, Regulatory Technology (RegTech), Supervisory Technology (SupTech), financial policy, and other areas regulated by IFSCA.

The MoU also envisages cooperation in technology and innovation support through joint organization of hackathons, innovation challenges, and initiatives aimed at strengthening the startup and entrepreneurship ecosystem in the IFSC.

Further, the MoU promotes deeper student and faculty engagement by providing internship opportunities for IITGN students at IFSCA, in accordance with applicable policies, and enabling IITGN faculty to participate in IFSCA's working groups and committees, with student support wherever appropriate.

This collaboration represents a significant step towards fostering innovation-led growth in the international financial services sector and aligns with India's broader vision of Viksit Bharat @2047.

**Gandhinagar**  
**December 16, 2025**