**Council Member’s Declaration**

[DD-MM-YYYY]

**WHEREAS**,

[Insert names of Council Member]

are the duly appointed Council Members (each a ‘Council Member’ and collectively, the ‘Council Members’) of [insert Foundation name], a Foundation established and organized in the Dubai International Financial Centre (the ‘Foundation’) under the Foundations Law, DIFC Law No. 3 of 2018; and

**WHEREAS**, the Council Members have determined that it is in the Foundation’s best interest to be wound up and the reason for this decision is due to [Insert the reason for winding up]; and

**WHEREAS**, in furtherance of the above mentioned determination, the Council Members hereby make the following declarations:

**DECLARED**, that, having made a full inquiry into the Foundation’s affairs and that, having done so, the Council Members formed the opinion that:

(a) The Foundation is not in operation and is not carrying on activities for which it was established; and

(b) The Foundation has no outstanding payments to make to creditors, employees or other third parties, other liabilities or is in breach of current contractual arrangement with third parties.

(c) In case of any claims the Foundation will be able to pay the Foundation's debts in full within such period, not exceeding 12 months or period shorter than that from the commencement of the winding up.

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| **Name** | **Signature** | **Date** |
| [Insert name of Council Member] |  | [DD-MM-YYYY] |
| [Insert name of Council Member] |  | [DD-MM-YYYY] |